

RATE TABLE JULY 2024

	Residential Service	General Service	Rate Class 3
Consumption ¹ (GJ/Yr)		≤ 50,000	>50,000
Fixed Monthly Customer Charge	\$26.00	\$65.00	\$1,995.54
Base Energy Charge (\$/GJ)	\$9.833	GS Tiers:	\$0.167
GS Tier 1 (≤ 15 GJs/month)		\$8.220	
GS Tier 2 (>15 - 415 GJs/month)		\$5.513	
GS Tier 3 (> 415 GJs/month)		\$5.263	
RC3 Demand Charge			\$30.85
Transportation Cost Recovery Rate ² (\$/GJ)	\$0.86	\$0.86	\$0.86
Gas Cost Recovery Rate ³ (\$/GJ)	\$6.50	\$4.75	\$4.75
Federal Carbon Tax ⁴ (\$/GJ)	\$4.095	\$4.095	\$4.095
Total Variable (\$/GJ)	\$21.29	\$17.93	\$9.87
5.7% Municipal Tax⁵ (\$/GJ)	\$0.560	\$0.469	\$0.067
Grand Total Variable (\$/GJ)	\$21.85	\$18.39	\$9.94
Oil Equivalent ⁶ (\$/L)	\$0.84	\$0.70	\$0.41
Propane Equivalent ⁶ (\$/L)	\$0.56	\$0.47	\$0.25
Electricity Equivalent ⁶ (\$/KWh)	\$0.08	\$0.07	\$0.04

Notes:

Delivery Rates approved: September 21, 2023 - NSUARB Matter No. M10960

 $\underline{https://www.canada.ca/en/department-finance/news/2018/10/backgrounder-fuel-charge-rates-in-listed-provinces-and-territories.html}$

Equivalent Conversion Factors:

1 GJ = 39.2 liters Propane

1 GJ = 277.79 KWh Electricity

1 GJ = 26.1 Liters Fuel Oil

1 GJ = 24.1 liters Bunker

¹Rate Class 3 is based on an annual consumption >50,000 GJ per year. For purposes of calculating the Total and Grand Total Variable amounts the Demand Charge is assumed to be 100% Load Factor.

²Transportation Cost Recovery Rate relates to transportation tolls for the Portland XPress expansion on Enbridge Gas, TC Energy and Portland Natural Gas Transmission System. Transportation agreement approved: June 1, 2018 in NSUARB Matter No. M08473.

³The Gas Cost Recovery Rate (GCRR) is reviewed monthly and adjusted to reflect current market pricing for natural gas. The biannual GCRR apllies to Residential only and is a 6-month forecast of the monthly adjusted GCRR. This rate is set on August 1st and February 1st each year and if necessary, subject to interim adjustments.

⁴Federal Carbon Tax rate is \$4.0950825/GJ. This is a federal regulatory charge on fossil fuels collected under the Greenhouse Gas Pollution Act (GGPPA)

⁵Municipal Taxes (Rate Rider A: 5% & Rate Rider B: 0.7%) are assessed on fixed monthly, base energy and demand charges.

⁶Fixed Monthly Customer Charges are not included in the Total Variable or Equivalent figures.