

## **RATE TABLE DECEMBER 2024**

	Residential Service	General Service	Rate Class 3
Consumption <sup>1</sup> (GJ/Yr)		≤ 50,000	>50,000
Fixed Monthly Customer Charge	\$26.00	\$65.00	\$1,995.54
Base Energy Charge (\$/GJ)	\$9.833	GS Tiers:	\$0.167
GS Tier 1 (≤ 15 GJs/month)		\$8.220	
GS Tier 2 (>15 - 415 GJs/month)		\$5.513	
GS Tier 3 (> 415 GJs/month)		\$5.263	
RC3 Demand Charge			\$30.85
Transportation Cost Recovery Rate <sup>2</sup> (\$/GJ)	\$0.81	\$0.81	\$0.81
Gas Cost Recovery Rate <sup>3</sup> (\$/GJ)	\$7.73	\$9.15	\$9.15
Federal Carbon Tax <sup>4</sup> (\$/GJ)	\$4.095	\$4.095	\$4.095
Total Variable (\$/GJ)	\$22.47	\$22.28	\$14.22
5.7% Municipal Tax⁵ (\$/GJ)	\$0.560	\$0.469	\$0.067
Grand Total Variable (\$/GJ)	\$23.03	\$22.74	\$14.29
Oil Equivalent <sup>6</sup> (\$/L)	\$0.88	\$0.87	\$0.59
Propane Equivalent <sup>6</sup> (\$/L)	\$0.59	\$0.58	\$0.36
Electricity Equivalent <sup>6</sup> (\$/KWh)	\$0.08	\$0.08	\$0.05

## Notes:

Delivery Rates approved: September 21, 2023 - NSUARB Matter No. M10960

 $\underline{https://www.canada.ca/en/department-finance/news/2018/10/backgrounder-fuel-charge-rates-in-listed-provinces-and-territories.html}$ 

## **Equivalent Conversion Factors:**

1 GJ = 39.2 liters Propane

1 GJ = 277.79 KWh Electricity

1 GJ = 26.1 Liters Fuel Oil

1 GJ = 24.1 liters Bunker

<sup>&</sup>lt;sup>1</sup>Rate Class 3 is based on an annual consumption >50,000 GJ per year. For purposes of calculating the Total and Grand Total Variable amounts the Demand Charge is assumed to be 100% Load Factor.

<sup>&</sup>lt;sup>2</sup>Transportation Cost Recovery Rate relates to transportation tolls for the Portland XPress expansion on Enbridge Gas, TC Energy and Portland Natural Gas Transmission System. Transportation agreement approved: June 1, 2018 in NSUARB Matter No. M08473.

<sup>&</sup>lt;sup>3</sup>The Gas Cost Recovery Rate (GCRR) is reviewed monthly and adjusted to reflect current market pricing for natural gas. The biannual GCRR apllies to Residential only and is a 6-month forecast of the monthly adjusted GCRR. This rate is set on August 1<sup>st</sup> and February 1<sup>st</sup> each year and if necessary, subject to interim adjustments.

<sup>&</sup>lt;sup>4</sup>Federal Carbon Tax rate is \$4.0950825/GJ. This is a federal regulatory charge on fossil fuels collected under the Greenhouse Gas Pollution Act (GGPPA)

<sup>&</sup>lt;sup>5</sup>Municipal Taxes (Rate Rider A: 5% & Rate Rider B: 0.7%) are assessed on fixed monthly, base energy and demand charges.

<sup>&</sup>lt;sup>6</sup>Fixed Monthly Customer Charges are not included in the Total Variable or Equivalent figures.